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JUL 25 2024


Sangamon County Clerk

THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2024-04

**AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMMENCING
MAY 1, 2024 THROUGH APRIL 30, 2025**

TREVOR J. CLATFELTER

President

MICHAEL STRATTON

Deputy Clerk

SEAN BULL

PAM GRAY

BRET HAHN

BRIAN LONG

KEVIN SCHULTZ

KRISTA SHERROCK

Village Trustees

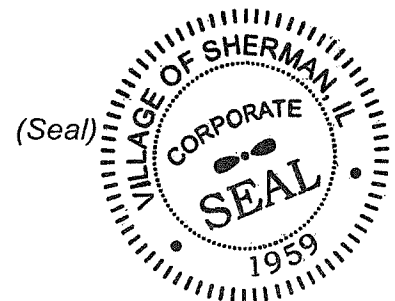
Ordinance No. 2024-04

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2024 THROUGH APRIL 30, 2025**

I certify this to be true and correct copy of Ordinance No. 2024-04 as passed by the Sherman Village Board of Trustees on July 23, 2024.



Michael Moos, Acting Village Clerk
Village of Sherman
Sangamon County, IL



ORDINANCE NO. 2024-04

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2024 THROUGH APRIL 30, 2025**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

<u>VILLAGE OF SHERMAN</u>		
<u>TOTAL EXPENDITURES</u>		
	<u>FY25 Budget</u>	<u>FY25 Appropriation</u>
EMERGENCY MANAGEMENT	\$ 12,507	\$ 15,008
FINANCE	\$ 105,000	\$ 126,000
POLICE	\$ 993,008	\$ 1,191,610
PUBLIC WORKS	\$ 805,374	\$ 966,449
PARKS AND RECREATION	\$ 415,000	\$ 498,000
VILLAGE ADMINISTRATION	\$ 433,297	\$ 519,956
CONTINGENCY	\$ -	\$ -
ENGINEERING	\$ 65,000	\$ 78,000
LEGAL	\$ 20,000	\$ 24,000
G.O. BOND	\$ 584,050	\$ 584,050
SEWER OPERATIONS	\$ 998,163	\$ 998,163
MOTOR FUEL TAX FUND	\$ 130,224	\$ 130,224
TIF FUNDS	<u>\$ 1,344,500</u>	<u>\$ 1,344,500</u>
TOTAL EXPENDITURES	\$ 5,906,123	\$ 6,475,961

Notes: The budget for FY2025 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2024 and ending April 30, 2025 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2024 and ending April 30, 2025 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.

Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 23rd day of July 2024.

SEAL



Trevor J. Clatfelter, President
Village of Sherman
Sangamon County, Illinois

Michael Moos, Acting Village Clerk
Village of Sherman
Sangamon County, IL

	YES	NO	ABSENT	PRESENT
BULL	X			
GRAY	X			
HAHN	X			
LONG			X	
SCHULTZ			X	
SHERROCK	X			
CLATFELTER				
TOTAL	4	0	2	0

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY25

		FY25	
		<u>Budget</u>	<u>Appropriation</u>
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 1,557,039.08	
REVENUES			
01-00-3010	BUILDING PERMITS	\$ 8,500.00	
01-00-3020	FINES - STATE/COUNTY	\$ 5,000.00	
01-00-3030	FINES - LOCAL	\$ 1,000.00	
01-00-3100	SALES TAX	\$ 750,000.00	
01-00-3150	INCOME TAX	\$ 799,083.00	
01-00-	CANIBUS TAX	\$ 7,289.88	
	RENT INCOME - SRF	\$ 22,400.00	
01-00-3200	PROPERTY TAX	\$ 90,115.00	
01-00-3300	INTEREST INCOME	\$ 15,000.00	
01-00-3400	LIQUOR LICENSES	\$ 3,600.00	
01-00-3450	GAMING LICENSES	\$ 27,500.00	
01-00-3475	GAMING TAX	\$ -	
01-00-3500	FRANCHISE TAX	\$ 45,000.00	
01-00-3600	REPLACEMENT TAX	\$ 475.00	
01-00-3700	ROAD & BRIDGE TAX	\$ 45,000.00	
01-00-3740	SURPLUS VEHICLE SALES	\$ -	
01-00-3800	MISCELLANEOUS	\$ 15,000.00	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 20,000.00	
01-00-3810	GRANT INCOME	\$ 523,000.00	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 380,000.00	
01-00-3915	PARK EVENT REVENUES	\$ 380,000.00	
TOTAL REVENUES		\$ 3,137,962.88	
TOTAL FUNDS AVAILABLE		\$ 4,695,001.96	
EMERGENCY MANAGEMENT			
01-10-4050	EQUIPMENT REPAIRS	\$ 3,000.00	\$ 3,600.00
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ -	\$ -
01-10-4110	SALARIES	\$ 6,880.50	\$ 8,256.60
01-10-4130	PAYROLL TAXES	\$ 526.36	\$ 631.63
01-10-4140	COMPUTER/SOFTWARE	\$ 500.00	\$ 600.00
01-10-4250	TRAINING & TRAVEL	\$ 500.00	\$ 600.00
01-10-4420	DUES & MEMBERSHIP	\$ 100.00	\$ 120.00
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500.00	\$ 600.00
01-10-4870	COMMUNITY EVENTS	\$ 500.00	\$ 600.00
	Subtotal	\$ 12,506.86	\$ 15,008.23
FINANCE			
01-20-4100	INSURANCE	\$ 66,000.00	\$ 79,200.00
01-20-4150	AUDITING	\$ 39,000.00	\$ 46,800.00
	Subtotal	\$ 105,000.00	\$ 126,000.00
POLICE			
01-30-4045	ANIMAL CONTROL	\$ 1,250.00	\$ 1,500.00
01-30-4110	SALARIES	\$ 539,661.60	\$ 647,593.92
01-30-4120	PAYROLL TAXES	\$ 41,284.11	\$ 49,540.94
01-30-4130	HEALTH & LIFE INSURANCE	\$ 98,145.00	\$ 117,774.00
01-30-4135	SALARY DEFERRAL MATCH	\$ 19,176.26	\$ 23,011.52
01-30-4220	TELECOMMUNICATIONS	\$ 20,000.00	\$ 24,000.00
01-30-4225	IT SUPPORT	\$ 5,000.00	\$ 6,000.00
01-30-4230	GASOLINE	\$ 40,000.00	\$ 48,000.00
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 20,000.00	\$ 24,000.00
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ -	\$ -
01-30-4250	TRAINING	\$ 7,000.00	\$ 8,400.00
01-30-4255	AMMUNITION & FIREARMS	\$ 5,500.00	\$ 6,600.00
01-30-4260	UNIFORMS & EQUIPMENT	\$ 35,000.00	\$ 42,000.00
01-30-4280	CALENDAR FUND	\$ 5,000.00	\$ 6,000.00
01-30-4810	OFFICE SUPPLIES	\$ 4,000.00	\$ 4,800.00

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY25

		FY25	
		Budget	Appropriation
01-30-4820	UTILITIES	\$ 8,500.00	\$ 10,200.00
01-30-4840	CAPITAL OUTLAY	\$ 69,000.00	\$ 82,800.00
01-30-4850	BUILDING MAINTENANCE	\$ 8,500.00	\$ 10,200.00
01-30-4900	DEBT SERVICE	\$ 65,991.40	\$ 79,189.68
	Subtotal	\$ 993,008.38	\$ 1,191,610.06
PUBLIC WORKS			
01-40-4040	MOSQUITO ABATEMENT	\$ -	
01-40-4110	SALARIES	\$ 320,909.15	\$ 385,090.98
01-40-4130	PAYROLL TAXES	\$ 24,167.05	\$ 29,000.46
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 13,699.72	\$ 16,439.66
01-40-4135	SALARY DEFERRAL MATCH	\$ 4,974.73	\$ 5,969.67
01-40-4230	GAS AND OIL	\$ 6,500.00	\$ 7,800.00
01-40-4235	DIESEL FUEL	\$ 4,000.00	\$ 4,800.00
01-40-4240	VEHICLE MAINT & REPAIR	\$ -	\$ -
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 10,000.00	\$ 12,000.00
01-40-4430	TELEPHONE	\$ 3,000.00	\$ 3,600.00
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 23,000.00	\$ 27,600.00
01-40-4840	CAPITAL OUTLAY	\$ 263,195.00	\$ 315,834.00
01-40-4850	BUILDING MAINT./CLEAN UP DAY	\$ 6,500.00	\$ 7,800.00
01-40-4900	DEBT SERVICE	\$ 125,428.16	\$ 150,513.79
	Subtotal	\$ 805,373.81	\$ 966,448.57
PARKS AND RECREATION			
01-60-4235	DIESEL	\$ 5,000.00	\$ 6,000.00
01-60-4250	PARK MAINTENANCE	\$ 35,000.00	\$ 42,000.00
01-60-4810	SUPPLIES	\$ 60,000.00	\$ 72,000.00
01-60-4820	UTILITIES	\$ 10,000.00	\$ 12,000.00
01-60-4840	CAPITAL OUTLAY	\$ 55,000.00	\$ 66,000.00
01-60-4900	DEBT SERVICE	\$ -	\$ -
01-60-4915	PARK EVENTS EXPENSE	\$ 250,000.00	\$ 300,000.00
	Subtotal	\$ 415,000.00	\$ 498,000.00
VILLAGE HALL/ADMINISTRATION			
01-70-4070	EPA	\$ -	\$ -
01-70-4110	SALARIES	\$ 165,611.18	\$ 198,733.41
01-70-4130	PAYROLL TAXES	\$ 12,669.25	\$ 15,203.11
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 15,742.51	\$ 18,891.02
01-70-4135	SALARY DEFERRAL MATCH	\$ 2,773.91	\$ 3,328.70
01-70-4220	TELECOMMUNICATIONS	\$ 4,500.00	\$ 5,400.00
01-70-4225	IT SUPPORT	\$ 3,000.00	\$ 3,600.00
01-70-4250	TRAINING & TRAVEL	\$ 7,000.00	\$ 8,400.00
01-70-4400	PRINTING/COPIER	\$ 5,000.00	\$ 6,000.00
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 30,000.00	\$ 36,000.00
01-70-4440	POSTAGE	\$ 1,000.00	\$ 1,200.00
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 25,000.00	\$ 30,000.00
01-70-4810	OFFICE SUPPLIES	\$ 3,000.00	\$ 3,600.00
01-70-4820	UTILITIES/WASTE	\$ 17,000.00	\$ 20,400.00
01-70-4840	CAPITAL OUTLAY	\$ 77,500.00	\$ 93,000.00
01-70-4850	BUILDING MAINTENANCE	\$ 7,500.00	\$ 9,000.00
01-70-4870	COMMUNITY EVENTS	\$ 35,000.00	\$ 42,000.00
01-70-4880	WEBPAGE	\$ 6,500.00	\$ 7,800.00
01-70-4900	DEBT SERVICE	\$ 13,000.00	\$ 15,600.00
	Subtotal	\$ 431,796.86	\$ 518,156.23
MISCELLANEOUS			
01-90-4310	ENGINEERING	\$ 65,000.00	\$ 78,000.00
01-90-4315	ARCHITECT	\$ -	\$ -
01-90-4500	LEGAL SERVICES	\$ 20,000.00	\$ 24,000.00
	Subtotal	\$ 85,000.00	\$ 102,000.00
TOTAL EXPENDITURES before Contingency Fund		\$ 2,847,685.91	\$ 3,417,223.09
ESTIMATED ENDING FUND BALANCE before Contingency Expenses		\$ 1,847,316.05	\$ 1,277,778.87

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY25

01-80-4700 CONTINGENCY

ESTIMATED ENDING FUND BALANCE *after Contingency Expense*

		FY25	
		<u>Budget</u>	<u>Appropriation</u>
\$	284,768.59	\$	341,722.31
\$	1,562,547.46	\$	936,056.56

SEWER FUND (02)

FY25

		FY25
		<u>BUDGET</u>
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 1,078,951.74
REVENUES		
02-00-3300	INTEREST INCOME	\$ 2,000.00
02-00-3310	INTEREST INCOME - CAP RESERVE FUND	\$ 4,000.00
02-00-3350	SEWER REVENUE	\$ 694,000.00
02-00-3890	LOAN PROCEEDS	\$ -
TOTAL REVENUES		\$ 700,000.00
TOTAL FUNDS AVAILABLE		\$ 1,778,951.74
EXPENDITURES		
02-00-4110	SALARIES	\$ 153,755.95
02-00-4120	HEALTH INSURANCE +	\$ 22,176.46
02-00-4130	PAYROLL TAXES	\$ 11,762.33
02-00-4135	SALARY DEFERRAL MATCH	\$ 6,468.37
02-00-4150	AUDITING	\$ 21,000.00
02-00-4230	GAS AND OIL	\$ 5,000.00
02-00-4240	VEHICLE MAINTENANCE & REPAIR	\$ -
02-00-4245	EQUIP MAINT & REPAIR	\$ -
02-00-4430	TELEPHONE	\$ 2,000.00
02-00-4800	RENT EXPENSE - VILLAGE HALL	\$ 22,000.00
02-00-4810	OPERATING SUPPLIES	\$ 5,000.00
02-00-4830	MISCELLANEOUS	\$ 5,000.00
02-00-4840	CAPITAL OUTLAY	\$ -
02-00-4900	DEBT SERVICE	\$ -
02-00-5000	SANITARY DISTRICT	\$ 495,000.00
02-00-5010	VILLAGE OF WILLIAMSVILLE	\$ 24,000.00
02-00-5020	OUTSIDE SERVICES	\$ 200,000.00
02-00-5030	UTILITY REBATES	\$ -
02-00-5040	SYSTEM IMPROVEMENTS	\$ 25,000.00
TOTAL EXPENDITURES		\$ 998,163.11
ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>		\$ 780,788.63

MOTOR FUEL TAX FUND (03)		
FY25		FY25 BUDGET
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$ 614,594.14
REVENUES		
03-00-3250	MFT ALLOTMENT	\$ 180,000.00
03-00-3300	INTEREST INCOME	\$ 5,000.00
	GRANT INCOME	\$ -
03-00-3800	MISCELLANEOUS INCOME	\$ 6,000.00
TOTAL REVENUES		\$ 191,000.00
TOTAL FUNDS AVAILABLE		\$ 805,594.14
EXPENDITURES		
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE, STORM	\$ 22,500.00
03-00-4310	ENGINEERING	\$ 2,524.00
03-00-4340	COMMODITIES	\$ 19,200.00
03-00-4810	OPERATING SUPPLIES	\$ 23,000.00
03-00-4820	STREET LIGHTING & Repairs	\$ 60,000.00
03-00-4830	MISCELLANEOUS	\$ -
03-00-4840	SIGNAL/SIGN MAINTENANCE	\$ 3,000.00
03-00-5100	STREET PROJECTS	\$ -
TOTAL EXPENDITURES		\$ 130,224.00
ESTIMATED ENDING FUND BALANCE		\$ 675,370.14

TIF			
FY25		FY25	
		Budget	
		Tentative	
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR		\$	1,215,605
REVENUES			
3100	SALES TAX	\$	-
3200	PROPERTY TAXES	\$	-
3300	INTEREST INCOME	\$	10,000
3800	MISCELLANEOUS INCOME	\$	-
3890	LOAN/LEASE PROCEEDS	\$	-
TOTAL REVENUES		\$	10,000
TOTAL FUNDS AVAILABLE		\$	1,225,605
EXPENDITURES			
4110	SALARIES	\$	-
4120	PAYROLL TAXES	\$	-
4135	SALARY DEFERRAL MATCH	\$	-
4310	ENGINEERING/ARCHITECT/PROJECT MANAGEMENT	\$	32,000
4500	LEGAL	\$	25,000
4830	MISC	\$	-
4900	AUDIT	\$	-
5000	DEBT SERVICE	\$	-
5500	TAX REBATES	\$	-
5600	TIF PROJECTS	\$	1,287,500
5700	OTHER CONTRACTUAL (BOND)	\$	-
5750	TIF BONDS INTEREST EXPENSE	\$	-
TOTAL EXPENDITURES		\$	1,344,500
ESTIMATED FUND BALANCE END OF BUDGET YEAR		\$	(118,895)

GO BOND Series 2021

FY25

**FY25
BUDGET**

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR:		\$	308,252
REVENUES			
15-00-3200	PROPERTY TAXES	\$	275,244
	INTEREST EARNED	\$	1,500
TOTAL REVENUES		\$	276,744
TOTAL FUNDS AVAILABLE		\$	584,996
EXPENDITURES			
15-00-5700	BOND PAYMENT	\$	243,890
15-00-5750	BOND INTEREST EXPENSE	\$	31,354
15-00-5600	PROJECTS	\$	308,806
TOTAL EXPENDITURES		\$	584,050
ESTIMATED FUND BALANCE END OF BUDGET YEAR:		\$	946